

**MOR-1**

CASE NAME: KrisJenn Ranch, LLC  
CASE NUMBER: 20-50805-RBK  
PROPOSED PLAN DATE: \_\_\_\_\_

**UNITED STATES BANKRUPTCY COURT**

PETITION DATE: \_\_\_\_\_  
DISTRICT OF TEXAS: Western  
DIVISION: San Antonio

**MONTHLY OPERATING REPORT SUMMARY FOR MONTH****December****2020**

MONTH	04/27 - 05/31/2020	06/01 - 6/30/2020	7/1 - 7/31/2020	8/1 - 8/31/2020	9/1 - 9/30/2020	10/1 - 10/31/2020	11/1 - 11/30/2020	12/1 - 12/31/2020
REVENUES (MOR-6)	3,600.00	0.00	3,781.90	0.00	0.00	0.00	0.00	50,000.00
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	-5,071.00	-11,038.96	-25,787.17	-2,078.18	-29,086.00	0.00	0.00	38,126.83
NET INCOME (LOSS) (MOR-6)	-5,071.00	-11,038.96	-25,787.17	-2,078.18	-29,086.00	0.00	0.00	38,126.83
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	1,640.00	10,000.00	29,566.07	0.00	29,056.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-7)	8,671.00	11,038.96	29,569.07	2,078.18	29,086.00	29,086.00	15.00	11,873.17

\*\*\*The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee\*\*\*

**REQUIRED INSURANCE MAINTAINED  
AS OF SIGNATURE DATE**

CASUALTY	YES <input checked="" type="checkbox"/> NO ( )	EXP. DATE	---
LIABILITY	YES <input checked="" type="checkbox"/> NO ( )	---	---
VEHICLE	YES ( ) NO ( )	---	---
WORKER'S	YES ( ) NO ( )	---	---
OTHER	YES ( ) NO ( )	---	---

Are all accounts receivable being collected within terms? **CIRCLE ONE**  
Yes ☒ No ☐  
Are all post-petition liabilities, including taxes, being paid within terms?  
Yes ☒ No ☐  
Have any pre-petition liabilities been paid?  
If so, describe \_\_\_\_\_  
Are all funds received being deposited into DIP bank accounts? **CIRCLE ONE**  
Yes ☒ No ☐  
Were any assets disposed of outside the normal course of business?  
If so, describe \_\_\_\_\_  
Are all U.S. Trustee Quarterly Fee Payments current? **CIRCLE ONE**  
Yes ☒ No ☐  
What is the status of your Plan of Reorganization? \_\_\_\_\_

ATTORNEY NAME: Ronald Smeberg  
FIRM NAME: Muller Smeberg, PLLC  
ADDRESS: 111 W Sunset Rd  
CITY, STATE, ZIP: San An TX 78209  
TELEPHONE/FAX: 210-664-5000

I certify under penalty of perjury that the following complete  
Monthly Operating Report (MOR) consisting of MOR-1 through  
MOR-9 plus attachments, is true and correct.

SIGNED X

(ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

DATE Revised 07/01/98

**MOR-1**

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK**COMPARATIVE BALANCE SHEETS**

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
		5/31/2020 0:00	6/30/2020 0:00	7/31/2020 0:00	8/31/2020 0:00	9/1-9/30/2020	10/1-10/31/2020	11/1-11/30/2020	12/1-12/31/2020
<b>CURRENT ASSETS</b>									
Cash		21,260.00	10,221.06	4,433.89	2,355.71	269.71	269.71	254.71	38,381.54
Accounts Receivable, Net									
Inventory: Lower of Cost or Market									
Prepaid Expenses									
Investments		477,490.00	477,490.11	477,490.11	477,490.11	477,490.11	477,490.11	477,490.11	477,490.11
Other									
<b>TOTAL CURRENT ASSETS</b>	0.00	498,750.00	487,711.17	481,924.00	479,845.82	477,759.82	477,759.82	477,744.82	515,871.65
<b>PROPERTY, PLANT &amp; EQUIP. @ COST</b>									
Less Accumulated Depreciation									
<b>NET BOOK VALUE OF PP &amp; E</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTHER ASSETS</b>									
1. Tax Deposits									
2. Investments in Subsidiaries									
3. Electric Deposit									
4.									
<b>TOTAL ASSETS</b>	\$0.00	\$498,750.00	\$487,711.17	\$481,924.00	\$479,845.82	\$477,759.82	\$477,759.82	\$477,744.82	\$515,871.65

\* Per Schedules and Statement of Affairs

**MOR-2**

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC  
CASE NUMBER: 20-50805-RBK

### COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH 5/31/2020 0:00	MONTH 6/30/2020 0:00	MONTH 7/31/2020 0:00	MONTH 8/31/2020 0:00	MONTH 9/1-9/30/2020	MONTH 10/1-10/31/2020	MONTH 11/1-11/30/2020	MONTH 12/1-12/31/2020
<b>LIABILITIES</b>									
POST-PETITION LIABILITIES(MOR-4)									
PRE-PETITION LIABILITIES									
Notes Payable - Secured		5,900,000.00	5,900,000.00	5,900,000.00	5,900,000.00	5,900,000.00	5,900,000.00	5,900,000.00	5,900,000.00
Priority Debt									
Federal Income Tax									
FICA/Withholding									
Unsecured Debt		26,331.00	26,330.95	46,330.95	46,330.95	73,330.95	73,330.95	73,330.95	73,330.95
Other		183,174.00	183,174.52	183,174.52	183,174.52	183,174.52	183,174.52	183,174.52	183,174.52
TOTAL PRE-PETITION LIABILITIES	0.00	6,109,505.00	6,109,505.47	6,129,505.47	6,129,505.47	6,156,505.47	6,156,505.47	6,156,505.47	6,156,505.47
<b>TOTAL LIABILITIES</b>	0.00	6,109,505.00	6,109,505.47	6,129,505.47	6,129,505.47	6,156,505.47	6,156,505.47	6,156,505.47	6,156,505.47
<b>OWNER'S EQUITY (DEFICIT)</b>									
PREFERRED STOCK									
COMMON STOCK									
ADDITIONAL PAID-IN CAPITAL		-5,605,684.00	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41
RETAINED EARNINGS: Filing Date									
RETAINED EARNINGS: Post Filing Date		-5,071.00	-16,109.89	-41,897.06	-43,975.24	-73,061.24	-73,061.24	-73,061.24	-73,061.24
TOTAL OWNER'S EQUITY (NET WORTH)	0.00	-5,610,755.00	-5,621,794.30	-5,647,581.47	-5,649,659.65	-5,678,745.65	-5,678,745.65	-5,678,745.65	-5,678,745.65
<b>TOTAL LIABILITIES &amp; OWNERS EQUITY</b>	\$0.00	\$498,750.00	\$487,711.17	\$481,924.00	\$479,845.82	\$477,759.82	\$477,759.82	\$477,759.82	\$477,759.82

\* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC  
CASE NUMBER: 20-50805-RBK

### SCHEDULE OF POST-PETITION LIABILITIES

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
<b>TRADE ACCOUNTS PAYABLE</b>						
<b>TAX PAYABLE</b>						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
<b>TOTAL TAXES PAYABLE</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>SECURED DEBT POST-PETITION</b>						
<b>ACCRUED INTEREST PAYABLE</b>						
<b>ACCRUED PROFESSIONAL FEES*</b>						
<b>OTHER ACCRUED LIABILITIES</b>						
1.						
2.						
3.						
<b>TOTAL POST-PETITION LIABILITIES (MOR-3)</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\*Payment requires Court Approval

**MOR-4**

*Revised 07/01/98*

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK**AGING OF POST-PETITION LIABILITIES  
MONTH**

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**AGING OF ACCOUNTS RECEIVABLE**

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**MOR-5***Revised 07/01/98*

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK

## STATEMENT OF INCOME (LOSS)

	MONTH 04/27 - 05/31/20	MONTH 06/01 - 06/30/20	MONTH 7/1-7/31/2020	MONTH 8/1-8/31/2020	MONTH 9/1-9/30/2020	MONTH 10/1-10/31/2020	MONTH 11/1-11/30/2020	MONTH 12/1-12/31/2020	FILING TO DATE
REVENUES (MOR-1)	3,600.00	0.00	3,781.90	0.00				50,000.00	7,381.90
TOTAL COST OF REVENUES	5,183.00	1,035.96							6,218.96
GROSS PROFIT	-1,583.00	-1,035.96	3,781.90	0.00	0.00	0.00	0.00	50,000.00	1,162.94
<b>OPERATING EXPENSES:</b>									
Selling & Marketing									0.00
General & Administrative	1,848.00	3.00	3.00	15.00	30.00	0.00	0.00	27.00	1,899.00
Insiders Compensation									0.00
Professional Fees	1,640.00	10,000.00	29,566.07	0.00	29,056.00	0.00	0.00	0.00	70,262.07
Other				975.00				6,627.54	975.00
Other				1,088.18				5,218.63	1,088.18
<b>TOTAL OPERATING EXPENSES</b>	<b>3,488.00</b>	<b>10,003.00</b>	<b>29,569.07</b>	<b>2,078.18</b>	<b>29,086.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,873.17</b>	<b>74,224.25</b>
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-5,071.00	-11,038.96	-25,787.17	-2,078.18	-29,086.00	0.00	0.00	38,126.83	-73,061.31
INTEREST EXPENSE									0.00
DEPRECIATION									0.00
OTHER (INCOME) EXPENSE*									0.00
OTHER ITEMS**									0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	-5,071.00	-11,038.96	-25,787.17	-2,078.18	-29,086.00	0.00	0.00	38,126.83	-73,061.31
FEDERAL INCOME TAXES									0.00
<b>NET INCOME (LOSS) (MOR-1)</b>	<b>(\$5,071.00)</b>	<b>(\$11,038.96)</b>	<b>(\$25,787.17)</b>	<b>(\$2,078.18)</b>	<b>(\$29,086.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$38,126.83</b>	<b>(\$73,061.31)</b>

Accrual Accounting Required, Otherwise Footnote with Explanation.

\* Footnote Mandatory.

\*\* Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

**MOR-6**

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH 04/27 - 05/31/20	MONTH 6/1-6/30/2020	MONTH 7/1-7/31/2020	MONTH 8/1-8/31/2020	MONTH 9/1-9/30/2020	MONTH 10/1-10/31/2020	MONTH 11/1-11/30/2020	MONTH 12/1-12/31/2020	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$0.00	\$21,260.02	\$10,221.06	\$4,433.89	\$2,355.71	\$269.71	\$269.71	\$254.71	\$0.00
<b>RECEIPTS:</b>										
2. CASH SALES		3,600.00		3,781.90	0.00		0.00	0.00	0.00	7,381.90
3. COLLECTION OF ACCOUNTS RECEIVABLE										0.00
4. LOANS & ADVANCES (attach list)		26,330.95		20,000.00		27,000.00				73,330.95
5. SALE OF ASSETS										0.00
6. OTHER (attach list)									50,000.00	0.00
TOTAL RECEIPTS**	0.00	29,930.95	0.00	23,781.90	0.00	27,000.00	0.00	0.00	50,000.00	80,712.85
(Withdrawal) Contribution by Individual Debtor MFR-2*										0.00
<b>DISBURSEMENTS:</b>										
7. NET PAYROLL										0.00
8. PAYROLL TAXES PAID										0.00
9. SALES, USE & OTHER TAXES PAID		1,844.00								1,844.00
10. SECURED/RENTAL/LEASES										0.00
11. UTILITIES & TELEPHONE										0.00
12. INSURANCE										0.00
13. INVENTORY PURCHASES										0.00
14. VEHICLE EXPENSES										0.00
15. TRAVEL & ENTERTAINMENT										0.00
16. REPAIRS, MAINTENANCE & SUPPLIES		5,183.32	1,035.96		1,088.18				10,218.63	7,307.46
17. ADMINISTRATIVE & SELLING		3.61	3.00	3.00	15.00	30.00	0.00	15.00	27.00	54.61
18. OTHER (attach list)										0.00
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	0.00	7,030.93	1,038.96	3.00	1,103.18	30.00	0.00	15.00	10,245.63	9,206.07
19. PROFESSIONAL FEES		1,640.00	10,000.00	29,566.07	0.00	29,056.00				70,262.07
20. U.S. TRUSTEE FEES					975.00				1,627.54	975.00
21. OTHER REORGANIZATION EXPENSES (attach list)										0.00
<b>TOTAL DISBURSEMENTS**</b>	0.00	8,670.93	11,038.96	29,569.07	2,078.18	29,086.00	0.00	15.00	11,873.17	80,443.14
22. NET CASH FLOW	0.00	21,260.02	-11,038.96	-5,787.17	-2,078.18	-2,086.00	0.00	-15.00	38,126.83	269.71
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$21,260.02	\$10,221.06	\$4,433.89	\$2,355.71	\$269.71	\$269.71	\$254.71	\$38,381.54	\$269.71

\* Applies to Individual debtors only

\*\*Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

**MOR-7**

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC  
CASE NUMBER: 20-50805-RBK

**CASH ACCOUNT RECONCILIATION**  
**MONTH OF** 12/1-12/31/2020

BANK NAME	Broadway				
ACCOUNT NUMBER	8640	#	#		
<b>ACCOUNT TYPE</b>	<b>OPERATING</b>	<b>PAYROLL</b>	<b>TAX</b>	<b>OTHER FUNDS</b>	<b>TOTAL</b>
BANK BALANCE	38,381.54				\$38,381.54
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	\$38,381.54	\$0.00	\$0.00	\$0.00	\$38,381.54
BEGINNING CASH - PER BOOKS	254.71				\$254.71
RECEIPTS*	50,000.00				\$50,000.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*	11,873.17				\$11,873.17
ENDING CASH - PER BOOKS	\$38,381.54	\$0.00	\$0.00	\$0.00	\$38,381.54

**MOR-8**

\*Numbers should balance (match) TOTAL RECEIPTS and  
TOTAL DISBURSEMENTS lines on MOR-7

*Revised 07/01/98*



CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.  
Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.								
2.								
3.								
4.								
5.								
6.								
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/27-5/31/2020	6/1-6/30/2020	07/01-07/31/2020	08/01-08/31/2020	9/1-9/30/2020	10/1-10/31/2020	11/1-11/30/2020	12/1-12/31/2020
1. Jerry G Miers, CPA	1,640.00							
2. Mueller-Smeburg, PLLC		10,000.00	21,684.82		27,936.00			
3. Granstaff, Gaedke and Edgmon			7,881.25					
4. Douglas Deffenbaugh CPA					1,120.00			
5.								
6.								
TOTAL PROFESSIONALS (MOR-1)	\$1,640.00	\$10,000.00	\$29,566.07	\$0.00	\$29,056.00	\$0.00	\$0.00	\$0.00

**MOR-9**

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

015184



**BROADWAY BANK**

1177 N.E. Loop 410  
San Antonio, TX 78209

Account Number

3640

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broadway.bank  
800.531.7650

Return Service Requested

015184 0.6500 AB 0.419 TR00056

BDNY

KRISJENN RANCH LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY TX 78123-3418

## Bank Statement

### SUMMARY OF ACCOUNTS

Account Type	Account #	Balance as of Dec 31, 2020	YTD Interest
ADVANTAGE BUSINESS CHECKING	3640	\$38,381.54	\$0.00

This statement reports your balances and activity from Nov 30, 2020 thru Dec 31, 2020 on the following accounts.

ADVANTAGE BUSINESS CHECKING		Account #	3640	Balance:	\$38,381.54
Balance Last Statement					254.71
Deposits/Credits					50,000.00
Dec 14	WIRE IN 1317 MCLEOD OIL LLC PO BOX 177357 I BK AMER NYC 92				50,000.00
Total Debits					11,873.17
Checks Written					11,846.17
Check #	Date Paid	Amount	Check #	Date Paid	Amount
118	12-21	2,996.00	121	12-31	325.30
119	12-24	5,000.00	122	12-31	325.30
120	12-29	2,222.63	123	12-31	976.94
Other Withdrawals					
Dec 14	INCOMING WIRE				12.00
Dec 31	DEP-Paper Statement Fee				3.00
Dec 31	Maintenance Fee				12.00



118  
KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123  
DATE 12-16-20  
PAY TO THE ORDER OF Corey Molloy  
\$2,996.00  
two thousand nine hundred and ninety six  
BROADWAY BANK  
(800) 531-7650 • broadway.bank  
FOR Gas 800 am 11/6  
114021933 8640 0118  
Larry Wright

Ck# 118 Amt \$2,996.00 12-21-2020

119  
KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123  
DATE 12-21-20  
PAY TO THE ORDER OF US Trustee  
\$976.94  
nine hundred and seventy six and 94/100  
BROADWAY BANK  
(800) 531-7650 • broadway.bank  
FOR 50805  
114021933 8640 0123  
Larry Wright

Ck# 123 Amt \$976.94 12-31-2020

119  
KRISJENN RANCH, LLC ROW  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123  
DATE 12-17-20  
PAY TO THE ORDER OF Steve Biel  
\$5,000.00  
five thousand & 00/100  
BROADWAY BANK  
(800) 531-7650 • broadway.bank  
FOR Express Pipeline  
114021933 8640 0119  
Larry Wright

Ck# 119 Amt \$5,000.00 12-24-2020

120  
KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123  
DATE 12-16-20  
PAY TO THE ORDER OF TEXAS Farm Store  
\$2,222.63  
two thousand two hundred twenty two and 63/100  
BROADWAY BANK  
(800) 531-7650 • broadway.bank  
FOR Ranch Feed  
114021933 8640 0120  
Larry Wright

Ck# 120 Amt \$2,222.63 12-29-2020

121  
KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123  
DATE 12-21-20  
PAY TO THE ORDER OF US Trustee  
\$325.30  
three hundred twenty five and 30/100  
BROADWAY BANK  
(800) 531-7650 • broadway.bank  
FOR 1083  
114021933 8640 0121  
Larry Wright

Ck# 121 Amt \$325.30 12-31-2020

122  
KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY, TX 78123  
DATE 11-21-20  
PAY TO THE ORDER OF US Trustee  
\$325.30  
three hundred twenty five and 30/100  
BROADWAY BANK  
(800) 531-7650 • broadway.bank  
FOR 51084  
114021933 8640 0122  
Larry Wright

Ck# 122 Amt \$325.30 12-31-2020